

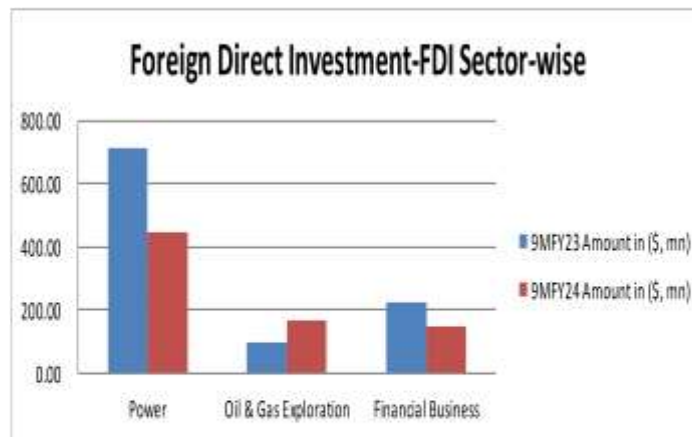
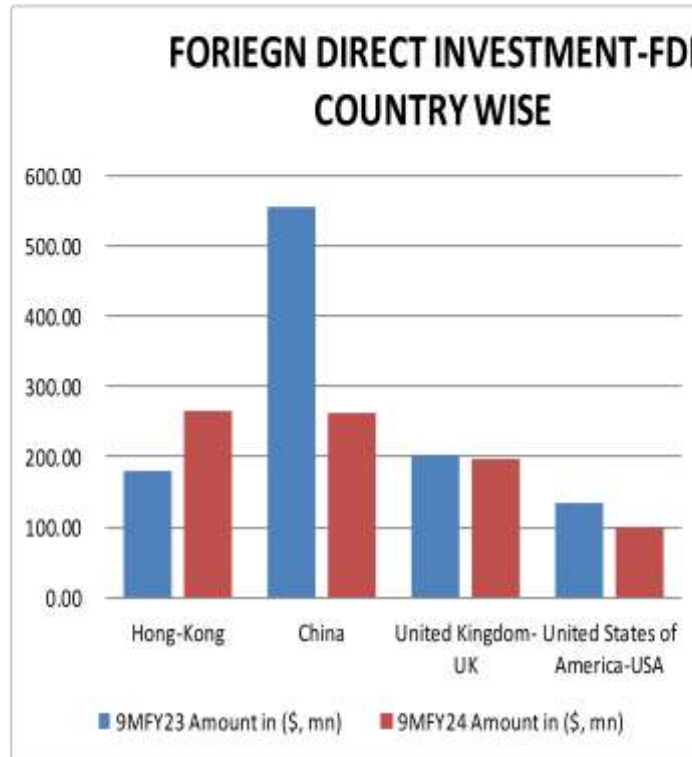
24th APRIL 2024

DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	12-Apr-24	USD bn	13.373
FE-25 Import Financing	Feb, 2024	USD bn	1.46
SBP Forward/Swap Position	Feb, 2024	USD bn	(3.40)
Net International Reserves-NIR (EST)	12-Apr-24	USD bn	(21.46)
Verb USD/PKR-Buying/Selling Avg. Rate	24-Apr-24	Rs	279.00
Real Effective Exchange Rate-REER	Dec, 2023	Rs	98.86
Net Roshan Digital Account-RDA	Sep 20 to 9MFY24	USD bn	1.25
Consumer Price Index-CPI			
Sensitive Price Index-SPi-WoW	18-Apr-24	bps	323.71
General Head Line CPI-YoY	Mar, 2024	%	20.70
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Mar, 2024	%	20.00
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Mar, 2024	%	12.80
Core CPI-20% Weighted Trimmed-Rural-YoY	Mar, 2024	%	18.40
Core CPI-20% Weighted Trimmed-Urban-YoY	Mar, 2024	%	14.80
General Head Line CPI-Rural-YoY	Mar, 2024	%	19.00
General Head Line CPI-Urban-YoY	Mar, 2024	%	21.90
General Head Line CPI-MoM	Mar, 2024	%	1.70
PAK CPI-YoY minus US CPI-YoY	20.70-3.20	%	17.50
Broad Money Supply-M2 Growth			
M2 Growth-YoY	1 Jul 23 To 5 Apr 24	%	5.92
Net Govt. Sector Borrowing	1 Jul 23 To 5 Apr 24	Rs tm	4.08
GOVT. borrowing for budgetary support from SBP	1 Jul 23 To 5 Apr 24	Rs tm	4.49
Private Sector Credit-PSC	1 Jul 23 To 5 Apr 24	Rs bn	88.56
Govt. Foreign Commercial Banks Borrowing	9MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP Q/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00-5.50	%	16.50
1-Year KIBOR minus 1-Year LIBOR	20.59-5.91	%	14.68
FX-Economic Data			
Foreign Direct Investment-FDI	9MFY-24	USD bn	1.30
Home Remittance	9MFY-24	USD bn	21.836
Trade Bal-S/(D)	9MFY-24	USD bn	(17.41)
CAB-S/(D)	9MFY-24	USD mn	(508.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	209.23
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	124.08
Govt. Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-12-2023	Rs tm	43.20
External Debt	As at 31-12-2023	USD bn	131.159
Central Govt. Debt (Domestic + External)	As at 31-12-2023	Rs tm	65.188

ECONOMIC DATA

✓ Foreign Direct Investment-FDI for 9MFY24



Interbank READY Rates- 24-Apr-24		
PKR-Rs		
Open	278.40	Last Day Close
Close	278.40	278.38

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.825	0.0219	20.61%
2-Week	1.525	0.9160	19.53%
1-Month	3.000	0.0266	18.12%
2-Month	6.000	0.0686	18.41%
3-Month	8.500	(0.0831)	17.83%
4-Month	10.250	(0.2792)	16.74%
5-Month	12.350	(0.2210)	16.70%
6-Month	14.875	(0.0109)	16.39%
9-Month	19.500	0.4307	15.64%
1-Year	24.000	(0.2743)	14.53%

MONEY Market- M M Over-Night- 24-Apr-24		
O/N Rates-%		
Open	22.75	Last Day Close-LDC
High	22.90	
Low	22.50	22.75
Close	22.90	

KIBOR AND PKRV RATES (%) 23-Apr-24		
Tenor	KIBOR-%	PKRV Rates-%
1-M	21.72	21.74
3-M	21.54	21.49
6-M	21.30	21.17
12-M	20.63	20.28

Pakistan Investment Bonds-PIB's			
Period	17-Apr-24	24-Apr-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	16.6500	16.60	16.55
5-Yrs	15.4800	15.50	15.30
10-Yrs	14.3500	14.40	14.00
15-yrs*	-	14.09	
20-yrs*	-	14.00	

Market Treasury Bills-MTB			
Tenor	18-Apr-24	24-Apr-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.6601	21.50	21.30
6-M	21.3874	21.10	20.90
12-M	20.8989	20.15	20.05

Note: * The secondary yields for 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.